

# **Risks Disclosed to the Clients**

We had inform our clients about the potential risks of trading online and inherent risks of trading in an extreme market environment.

## **Risk Disclosure:**

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- When trading online, you should be aware that during periods of high internet traffic, you might experience delays in accessing account data due to systems' capacity limitations.
- Additionally, system response times may be adversely affected by increased market volatile conditions, quote delays, system performance and other factors outside the control of Millennium Brokerage (SMC-PVT) Ltd. or any of its sister companies or their trading software e.g. Trade Cast, and or which may include your computer system and internet service provider.
- You may also experience system outages or delays as a result of among other things such as power failures, programming failures or heavy trading volumes.
- During periods of extreme volatility, you might suffer market losses in the price and share value of a particular stock when system problems result in an inability to place buy and sell orders.
- The risk of financial loss in trading online can be substantial: therefore, you should consider whether such trading is suitable for you in light of your circumstances and financial resources.
- During extreme market conditions, you might experience delays in order executions.

For,

Millennium Brokerage (SMC-PVT) Ltd.

Dated: \_\_\_\_\_

Client Name: \_\_\_\_\_

CNIC #: \_\_\_\_\_

Client Account #: \_\_\_\_\_

Client Signature: \_\_\_\_\_