

## Agreement for Online Internet Trading Terminal

I/We, \_\_\_\_\_ S/o \_\_\_\_\_

holder of CNIC # \_\_\_\_\_ agree that Millennium Securities & Investments (PVT) LTD will not be held responsible in case of any delay or failure of connection due to whatsoever reasons.

I/We, \_\_\_\_\_ further indemnify that Millennium Securities & Investments (PVT) LTD, TREC holder Pakistan Stock Exchange Limited will not be held responsible in case of any delay in order submission, cancellation or change of an order, trade confirmation, reports, or any trading activity and / or viewing of market activity and any other consequential loss or losses due to whatsoever reasons. All trades originating from this Online Internet Trading Terminal will be solely my / our responsibility to settle.

I further confirm that I will maintain \_\_\_\_\_ % margin at all times.

### **Terms and Conditions of Agreement**

- a) Online trading will be permitted through an online trading system of PSX (KITS), which will act as the Broker for the purpose of buying and selling securities, including COT, DFC (Deliverable Future Contract), and MTS (Margin Trading System) at the Stock Exchange (Online Exchange) and wherever the term Millennium Securities & Investments (PVT) LTD is used in the Terms and conditions for on-line trading, it shall deem to mean the Broker.
- b) Millennium Securities & Investments (PVT) LTD will request the PSX to generate user name, password and PIN (personal identification number) and send the same to Account Holder(s) at his/her/their/its email ID, to enable the Account Holder(s) to have an access to and use this Account for online trading. The Password/PIN may be communicated through e-mail to the Account Holder(s) at his/her/their/its own risk. The Account Holder(s) shall not disclose the password/ PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/ PIN by any other person. The Account Holder(s) shall immediately change the password/PIN as soon as it is received from PSX. Millennium Securities & Investments (PVT) LTD may electronically transfer delivery of confirmation, statements and other notices in connection with Electronic/Online Trading. It shall be the responsibility of the Account Holder(s) to review, upon receipt of e-mails, confirmation statement, notices, margin and maintenance calls whether delivered by mail, e-mail or electronic terminal at the discretion of Millennium Securities & Investments (PVT) LTD. If the Password/ PIN is disclosed to any third party the Account Holder(s) should immediately notify the same to Millennium Securities & Investments (PVT) LTD . The Account Holder(s) will immediately notify of any loss, theft or unauthorized use of his/her/their/its account number and Password/ PIN. The Account Holder(s) shall immediately notify and change his/her/its/their e-mail or other address as mentioned in the Application Form.
- c) All risks connected and involved with Electronic/Online Trading will be assumed fully by the Account Holder(s). Neither the Millennium Securities & Investments (PVT) LTD nor any of its directors or officers would be responsible or liable in any manner for any losses

or damages that may be suffered by the Account Holder(s) including those due to the misuse of the Account Holder(s) Password or PIN, hacking of lines, outages and slowdowns in the internet connection and piracy of Account Holder(s) information and affairs by unscrupulous persons.

- d) Millennium Securities & Investments (PVT) LTD may at any time and from time to time require additional margin in the Account (in cash or Securities) before executing any Orders or undertaking any Transactions through Online Facility on account of the Account Holder(s). The amount and timing may vary depending on factor solely at Millennium Brokerage's discretion. Millennium Securities & Investments (PVT) LTD shall have the right to liquidate the Account Holder(s) Trading position(s) if the Account margin is insufficient at any time.
- e) Millennium Securities & Investments (PVT) LTD may at its discretion elect with or without notice to square off the Account Holder(s) Account and make obligations in the Account immediately due and payable by the Account Holder(s) without assigning any reason.

**DECLARATIONS;**

1. The Account Holder(s) understand(s) that the share trading business carries risk and subject to the due diligence on part of the Broker may incur losses for which, the Account Holder(s) shall not hold the broker responsible. The Account Holder(s) further acknowledge(s) that the prices of the Securities do fluctuate abruptly and instantly and investments in Securities may experience abrupt upward and downward movements and may even become valueless. The Broker shall not be liable for any fluctuations in the prices of Securities due to purchase and sale on the day of the Transaction and the net price mentioned in confirmation shall be accepted as concluded final price and shall be binding upon the Account Holder(s) and the Broker.
2. The Account Holder(s) acknowledge receipt of this Account Opening Form(signed here by me/us in duplicate) along with the copies of all the annexure and the Account Holder(s) also undertake to have understood and accepted all the above additional Terms and Conditions.
3. The Account Holder(s) further confirm that all the information given in Account Opening Form is true and complete and hereby authorize the Broker to verify any information mentioned above from any sources deemed appropriate by the Broker.

Account No. \_\_\_\_\_

Account Title : \_\_\_\_\_

**Signature of Account Holder(s)** \_\_\_\_\_

**For & on behalf of Millennium Securities & Investments (PVT) LTD**

**Dated** \_\_\_\_\_